

The D. E. Shaw Group Launches its First Onshore China Investment Product

New York, September 30, 2019 —The D. E. Shaw group, a global investment and technology development firm, announced today that it has launched its first onshore investment product in China – a fund that will deploy a systematic futures strategy. The firm has been active in mainland China since the mid-2000s, and the new fund will draw on the D. E. Shaw group's nearly 20 years of experience managing systematic futures strategies across a number of global markets.

"We believe that markets in China provide an excellent environment for investment," said Julius Gaudio, Executive Committee member, the D. E. Shaw group. "As our Shanghai office approaches its 10th anniversary next year, we value this opportunity to continue to grow our business there and to serve Chinese investors."

The Asset Management Association of China (AMAC) approved the D. E. Shaw group's Private Securities Investment Fund Manager (PFM) license for a wholly foreign-owned enterprise (WFOE) in April, enabling it to raise RMB-denominated funds from mainland Chinese investors and to invest directly in markets in China.

About the D. E. Shaw group

The D. E. Shaw group is a global investment and technology development firm with more than \$50 billion in investment capital as of September 1, 2019, and offices in North America, Europe, and Asia. Since our founding in 1988, our firm has earned a reputation for successful investing based on innovation, careful risk management, and the quality and depth of our staff. We have a significant presence in the world's capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies.

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