

D. E. Shaw Group Announces Move into New Hyderabad Offices

Hyderabad, India, October 20, 2014 — D. E. Shaw India Software Private Limited (“DESI”) announced today the opening of its new headquarters office in Jubilee Hills, Hyderabad, India. DESI is a part of the D. E. Shaw group, a global investment and technology development firm. The move was celebrated with a dedication ceremony that included Mr. K. Taraka Rama Rao, Honorable Minister for Information Technology, Government of Telangana, and Mr. Michael Mullins, Consul General, U S Consulate General, Hyderabad.

“We were one of the founders of Hyderabad’s information technology industry when we set up an IT development center here back in 1996, and we subsequently grew that business into a broad range of software and financial activities,” said Anne Dinning, a Managing Director at the D. E. Shaw group and a member of the firm’s Executive Committee. “These new headquarters are a clear embodiment of our commitment to Hyderabad and our talented staff.”

“I am happy that this firm, operating in Hyderabad for almost two decades, has continued to reinforce its faith in this city,” said Mr. Rao. “I wish to extend my hearty congratulations to the management of the firm and its employees on this momentous occasion.”

The new headquarters were custom-built for DESI and are located across from KBR Park. The office space has 5 floors, measures approximately 140,000 square feet, and has room for over 700 staff members. The state-of-the-art workspaces can be configured into informal work areas to facilitate the firm’s collaborative work style and ethos. The building, which has a terraced outdoor landscape with a pergola, features amenities including a full-service cafeteria, gymnasium, yoga/recreational area, sports zone, and medical facilities.

“Hyderabad has become a global hub of technology and financial innovation,” said Gaurav Suri, Managing Director and global head of information technology and software development for the D. E. Shaw group. “We are excited to be expanding our footprint in this vibrant city with state-of-the-art headquarters that will help us continue to recruit and retain the highest caliber of employees.”

“We have succeeded in our ambitious endeavor to design and build a best-in-class workspace,” said Madhu Poomalil, Country Manager for DESI. “It required a tremendous amount of planning and coordination over many years, and we are pleased that we’ve created an environment that will enhance our employees’ work-life balance and ability to collaborate on projects.”

The new office’s address for DESI is:

D. E. Shaw India Software Private Limited
 Plot No. 573, B & C, Road No. 1
 Jubilee Hills, Hyderabad 500 096
 Telangana, India

About D. E. Shaw India Software Private Limited

[D. E. Shaw India Software Private Limited](#) (“DESIS”) is a part of the [D. E. Shaw group](#), a global investment and technology development firm founded in 1988 with more than 1,000 employees, approximately \$34 billion in investment capital as of October 1, 2014, and offices in North America, Europe, and Asia.

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