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# OUTLEADERSHIP WELCOMES

## THE D. E. SHAW GROUP AS A MEMBER

Global LGBTQ+ business advisory Out Leadership, the oldest and largest coalition of global companies working to improve LGBTQ+ equality, announces global investment and technology development firm the D. E. Shaw group as its newest member.

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[AUGUST 24, 2022] – Out Leadership, the oldest and largest coalition of global companies working to improve LGBTQ+ equality in the world, is delighted to welcome the D. E. Shaw group as its newest member firm. The D. E. Shaw group is a global investment and technology development firm with more than \$60 billion in investment capital and more than 1,900 people around the globe as of June 1, 2022. The firm joins an influential group of 98 member companies spanning industries such as global banking, investment management, private equity, alternative investments, legal, consumer goods, business advisory, media, manufacturing, and more.

Todd Sears, CEO & Founder of Out Leadership, said, “We’re delighted that the D. E. Shaw group has joined our global community of firms that now represents over 6 million global employees. We appreciate the firm’s clear commitment to a diverse, equitable, and inclusive work environment, recognizing its view that a sense of belonging drives creativity, productivity, and many critical business imperatives. This closely aligns with our approach, and we’re excited to start working with their firm.”

“I’m excited for our firm to be part of Out Leadership to support its important work,” said Eddie Fishman, member of the D. E. Shaw group’s Executive Committee. “We look forward to working together to foster a welcoming, supportive environment where all of our people feel they belong and can reach their full potential.”

Among its efforts to foster an inclusive workplace, the D. E. Shaw group annually hosts its Momentum Fellowship, an undergraduate program for students who self-identify as part of the LGBTQ+ community. The firm counts among its employee affinity groups DESC.out, which seeks to foster community among LGBTQ+ employees and allies to promote an inclusive work environment that supports all sexual orientations and gender identities.

### **About the D. E. Shaw group:**

The D. E. Shaw group is a global investment and technology development firm with more than \$60 billion in investment capital as of June 1, 2022, and offices in North America, Europe, and Asia. Since our founding in 1988, we have earned a reputation for successful investing based on innovation, careful risk management, and the quality and depth of our staff. We have a significant presence in the world's capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies.

**About Out Leadership:**

Out Leadership is the oldest and largest global LGBTQ+ business advisory that partners with the world's most influential companies to build business opportunities, cultivate talent, and drive LGBTQ+ equality forward. We believe that LGBTQ+ inclusion positively impacts business results, and that including LGBTQ+ people at the most senior level of executive leadership builds business. We call this idea Return on Equality™.

A certified B Corporation, Out Leadership is comprised of more than 90 global member firms with a combined market capitalization of over \$6.5 trillion, annual revenues exceeding \$2 trillion, and representing over 6 million global employees. Out Leadership convenes CEOs, business leaders, and allies at exclusive invitation-only events across 4 continents. Out Leadership also operates three talent initiatives: OutQUORUM, which aims to increase LGBTQ+ representation on corporate boards; OutNEXT, the first global talent development program for emerging LGBTQ+ leaders; and OutWOMEN, connecting senior-level LGBTQ+ women in business. To learn more, please visit <https://outleadership.com/>.

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